



MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED

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Report of the Risk Management Committee of 2023

The Risk Management Committee of Muangthai Capital Public Company Limited, appointed by the Board of Directors, has a responsibility for policy formulation, a framework for risk management, supervising and supporting the implementation of risk management to reduce the impact of various risk factors both external and internal factors, including the roles and responsibilities assigned by the Board of Directors. The Risk Management Committee consists of 3 directors.

In 2023, The Risk Management Committee had a total of 3 meetings and reported the meeting results to the Board of Directors for consideration. The number of Risk Management Committee members attending the meetings is as following details below:

Name	Position	Proportion of Meeting Attendance
1. Mr. Suchart Suphayak	Chairman of the Risk Management Committee (Independent Director)	3
2. Mrs. Nongnuch Dawasuwan	Member of the Risk Management Committee (Independent Director)	3
3. Mr. Chuchat Petaumpai	Member of the Risk Management Committee (Director)	-

The Risk Management Committee has prioritized the risk management, especially managing risks that impact the achievement of business objectives and goals, as well as satisfying responsibilities delegated by the Board of Directors. Throughout the year, the Risk Management Committee held continuous performance monitoring meetings and observed that the Company effectively addressed significant risk issues across various areas, reducing them to generally acceptable levels. Additionally, recommendations were made for the working group to analyze new emerging risks, such as increased operational capital risk from domestic price adjustments of goods and policies to increase minimum wage, heightened risk from increased debt, personnel risk, and risk of the Company's image and reputation. It was found that the Company systematically controlled risk issues, operated with caution, thoroughness, and efficiency.

The Risk Management Committee concluded that the Company had risk management with discretion and efficiency.

Mr. Suchart Suphayak
Chairman of the Risk Management Committee