



MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED

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Report of the Risk Management Committee of 2024

The Risk Management Committee of Muangthai Capital Public Company Limited, is appointed by the Board of Directors, responsible for supervising risk management frameworks, regulating and supporting the implementation of risk management to be accordance with the business strategies and goals to reduce the impact of various risk factors both external and internal factors. Additionally, its roles and responsibilities are assigned by the Board of Directors. The Risk Management Committee consists of 4 directors.

The Risk Management Committee consists of 4 members. In 2024, it held a total of 4 meetings with the proportion of meeting attendance as follows:

Name	Position	Proportion of Meeting Attendance
1. Mr. Suchart Suphayak	Chairman of the Risk Management Committee (Independent Director)	4
2. Mrs. Nongnuch Dawasuwan	Member of the Risk Management Committee (Independent Director)	4
3. Mr. Chuchat Petaumpai	Member of the Risk Management Committee (Director)	-
4. Mr. Suksit Patcharachai	Member of the Risk Management Committee (Director)	3*

Remark * Mr. Suksit Patcharachai assumed the role of Risk Management Committee Member in Q2/2024 on 23rd April 2024. Consequently, he did not attend the first Risk Management Committee meeting in Q1/2024 on 13th February 2024.

The Risk Management Committee has prioritized the risk management, especially managing risks that impact the achievement of business objectives and goals, as well as performing duties assigned by the Board of Directors. Throughout the year, the Risk Management Committee held continuous performance monitoring meetings and observed that the Company effectively addressed significant risk issues across various areas, reducing them to generally acceptable levels. Additionally, recommendations were made for the working group to analyze new emerging risks, such as increased operational capital risk from domestic price adjustments of goods and policies to increase minimum wage, heightened risk from increased bad debts, personnel risk, and risk of the Company's image and reputation. It was found that the Company systematically controlled risk issues, operated with caution, thoroughness, and efficiency.

The Risk Management Committee concluded that the Company had risk management with discretion and efficiency.

(Mr. Suchart Suphayak)

Chairman of the Risk Management Committee