



MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED

332/1 Jaransanitwong Road, Bangplad, Bangkok Thailand 10700 Tel. +662 483 8888

Report of the Corporate Governance and Sustainability Committee of 2023

The Corporate Governance and Sustainability Committees of Muangthai Capital Public Company Limited are comprised of members appointed by the Board of Directors. This committee has the responsibility of conducting business operations in accordance with good Corporate Governance principles, with the Code of Conduct since such operation aligning with good Corporate Governance principles and Code of Conduct is one of the foremost policies and crucial mission of the Company. It holds a priority for the Board of Directors, executives, and all employees to ensure adherence to these policies. Hence, the Board of Directors has appointed and assigned the Corporate Governance and Sustainability Committee to encourage complying with the Corporate Governance policy and guidelines, as well as Code of Conduct. The Corporate Governance and Sustainability Committees consist of 3 members.

In 2023, the Corporate Governance and Sustainability Committee held a total of 2 meetings for consideration with the essence of adhering to the principles of good the Corporate Governance for all stakeholders. The number of the Corporate Governance and Sustainability Committee members attending the meetings is as following details below:

Name	Position	Proportion of Meeting Attendance
1. Mrs. Kongkeaw Piamduaytham	Chairman of the Corporate Governance and Sustainability Committee (Independent Director)	2
2. Mrs. Nongnuch Dawasuwan	Member of the Corporate Governance and Sustainability Committee (Independent Director)	2
3. Dr. Suksit Patcharachai	Member of the Corporate Governance and Sustainability Committee (Director)	2

The Corporate Governance and Sustainability Committee has continuously reported the meeting results and opinions to the Board of Directors for consideration with the essence of performing duties as assigned by the Board of Directors as follows:

1. Approve the review and improvement of Corporate Governance policies and Code of Conduct to comply with current business operations and related criteria.
2. Approve the review and improvement of the anti-corruption policy.
3. Approve social, environmental and stakeholder responsibility policies.
4. Review and monitor the operational performance in accordance with the Good Corporate Governance Plan and the Social, Community, and Environmental Responsibility Plan to comply



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with the Corporate Governance Code for Listed Companies (CG Code), as regulated by the Securities and Exchange Commission (SEC).

5. Support and promote the Company's activities related to Corporate Social Responsibility by establishing a childcare center building annually, which rotates within the branch's area. This project has been ongoing since 2012. In 2023, the children development centers, under the "Ban Mai Khong Noo" project, were delivered; the 25th children development center at Wat Wongphatthana, Trat Province, and the 26th children development center at Wat Saramaideang, Chai Nat Province.
6. Support the **"Muangthai Communities Together"** project to increase an access to healthcare systems and reduce inequality among rural communities. There were 20 modified motorcycles provided to 20 health centers in sub-districts in Sukhothai Province. This initiative benefits patients as well as medical personnel who conduct regular check-ups, particularly for bedridden patients and elderly patients, with over 200 individuals served monthly.
7. Support the **"Muangthai Communities Together: Blood Donation"** project, in 2023, the Company set a target of 8,400 participants (60% of all employees) for blood donation. As of the end of the 3 months period (July - September), there were 7,226 participants. The blood from the donation was able to help over 21,000 patients.
8. Support the **"Climate Change Management Model Project"**. The Company is selected by the Stock Exchange of Thailand and ERM-SIAM CO., LTD. to participate in the "Climate Change Management Model Project" to be a leading organization in climate change management and to enhance transparency in disclosing information for the registered companies in the the Stock Exchange of Thailand.

The Corporate Governance and Sustainability Committees are confident that the Corporate Governance policies, and Code of Conduct, along with contributions to the development of the economy, society and environment in Thailand, are not only the key factors to propel the Company to become the leading company with stable and sustainable growth but also instill confidence to shareholders and investors. Moreover, the Company is aware that corruption is a barrier to social development and the country's economy. Presently, the Company is a member of the Collective Action Coalition which is a part of compliance to good Corporate Governance.

For the Company's operations in 2023, the Company received awards and ratings for compliance with good Corporate Governance principles and sustainability, both domestically and internationally, as follows:

1. The Company has been announced the result of Corporate Governance assessment of listed companies in the Stock Exchange of Thailand for the year 2023 as being in the "Excellent" level (5 stars) for 6 consecutive years by Thai Institute of Directors Association (IOD).

INTIMATE SERVICES LIKE CLOSED FAMILY MEMBERS



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2. The Company received “Excellent” (4 coins) rating for a quality assessment from the Thai Investors Association in evaluating the quality of organizing the 2023 Annual General Meeting of Shareholders.
3. The Company was rated BBB+ with a Stable outlook in terms of credibility for both the Company and its bonds by a Tris Rating.
4. The Company has received “A Rating” in the Thailand Sustainability Investment (THSI) by SET ESG Rating List from the Stock Exchange of Thailand for 5 consecutive years.
5. The Company has been evaluated by MSCI for its environmental, social and corporate governance performance, known as ESG, and has received “AA” rating for 2 consecutive years in the Consumer Finance sector.

Performance and assessment mentioned above signify the Company’s operations under the principles of good Corporate Governance. The Corporate Governance and Sustainability Committee believes that conducting business with transparency and continuously developing good Corporate Governance will make the organization grow sustainably and build confidence in shareholders and stakeholders as a listed company. The Company continues to improve and develop guidelines for good Corporate Governance to align with the Company’s business operations and adhere to international practice.

Mrs. Kongkeaw Piamduaytham
Chairman of the Corporate Governance
and Sustainability Committee