



MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED

332/1 Jaransanitwong Road, Bangplad, Bangkok Thailand 10700 Tel. +662 483 8888

Report of the Corporate Governance and Sustainability Committee of 2024

The Corporate Governance and Sustainability Committee is appointed by the Board of Directors, responsible for regulating, monitoring, promoting the Company's operations to align with good corporate governance principles and code of conduct guideline since compliance with such principles is one of the foremost policies and crucial mission of the Company. It holds a priority for the Board of Directors, executives and employees to practice and ensure the operational processes aligning with these policies and guidelines. The Corporate Governance and Sustainability Committee consist of 3 members as follows:

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| 1) Mrs. Kongkeaw Piamduaytham | Chairman of the Corporate Governance and Sustainability Committee (Independent Director) |
| 2) Mrs. Nongnuch Dawasuwan | Member of the Corporate Governance and Sustainability Committee (Independent Director) |
| 3) Mr. Suksit Patcharachai | Member of the Corporate Governance and Sustainability Committee (Director) |

In 2024, the Corporate Governance and Sustainability Committee held a total of 2 meetings with all the members attending the meetings to consider on various matters. It focused on the essence of adhering to the principles of good corporate governance and empathizing with all stakeholders.

The Corporate Governance and Sustainability Committee has continuously reported the meeting results and opinions to the Board of Directors. The performance of 2024 is summarized as follows:

1. It approved the review and improvement of corporate governance policies and code of conduct to align with current business operations and related criteria.
2. It approved the review and improvement of anti-corruption policy.
3. It approved the policies of social, environmental and stakeholder responsibility.
4. It reviewed and monitored the operational performance following the plans of good corporate governance and the social, community and environmental responsibility to be consistent with the Corporate Governance Code for Listed Companies (CG Code) as regulated by the Securities and Exchange Commission (SEC).
5. It supported and promoted the Company's activities related to Corporate Social Responsibility by establishing a children development center annually, which rotates around branches' area. This project has been established since 2012. In 2024, the children development centers, under the **"New Home for Chance"** project, were delivered a total of 4 centers; the 27th center in Khue Wiang subdistrict, Dok Khamtai district, Phayao province: the 28th center in Chong Dan subdistrict, Bo Phloi districts, Kanchanaburi province: the 29th center in Hat yai subdistrict, Lang Suan district, Chumphon province: and the 30th center in Kham Khrang subdistrict, Det Udom district, Ubon Ratchathani.



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6. It supported the **“MTC – Unite for the Community”** project to increase an access to healthcare systems and reduce inequality among rural communities. There were 20 modified motorcycles provided to 20 Subdistrict Health Promotion Hospitals in Sukhothai Province. Moreover, there have been 20 modified motorcycles provided to the hospitals in Ratchaburi, Udonthani for 2 consecutive years. This initiative benefits medical personnel who conduct an on-site operation as well as to providing medicines directly to the households.
7. It supported the **“Blood for Chance”** project. In 2024, the Company set a target of 9,300 participants for blood donation. During the period of 4 months tracking (June – September 2024), there were 8,086 participants or 51.52 percent of all employees, increasing from 2023 representing 11.90 percent (860 participants). The blood from the donation was able to help over 24,000 patients.
8. The Company has established a new project of **MTC – I-Tech for Teens** for the first year. Its Information Technology Department (IT-Support) recognizes the importance of refurbishing old computers to prevent e-waste and donated them to underprivileged schools. This is for providing access to technology and for the learning engagement inclusively. In 2024, these 92 computers were donated to underprivileged schools where they sent the requirement to the Company via the provided platforms.
9. The Company delivered relief supply bags to flood victims in Northern of Thailand, with a total of 5,122 households. The Company conducted this activity and provided the remedies for 11 subdistricts in Sukhothai province; Yang Sai, Pa Kum Ko, Khlong Yang, Khlong Tan, Ban Na, Wang Thong, Wat Ko, Wang Yai, Khlong Krachong, Tha Thong and Mueang Bang Yom.

The Corporate Governance and Sustainability Committee ensures that the Corporate Governance policies and Code of Conduct, along with contributions to the development of the economy, society and environment in Thailand, are the key factors to propel the Company to become the leading company with stable and sustainable growth and also to instill confidence to shareholders and investors. Moreover, the Company is aware that corruption is a barrier to social development and the country's economy. Presently, the Company is a member of the Thai Collective Action Against Corruption which is part of compliance with Good Corporate Governance.

For the Company's operations in 2024, the Company received awards and ratings for compliance with good Corporate Governance principles and sustainability, both domestically and internationally, as follows:

1. The Company has been announced the result of Corporate Governance assessment of listed companies in the Stock Exchange of Thailand for 2024 as being in the “Excellent” level (5 stars) for 7 consecutive years by Thai Institute of Directors Association (IOD).



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2. The Company received “Excellent” (4 coins) rating for a quality assessment from the Thai Investors Association in evaluating the quality of organizing the 2024 Annual General Meeting of Shareholders.
3. The Company was leveled at a long-term foreign currency issuer default rating of “BB” and a long-term national rating of “A-(tha)” with a stable outlook by Fitch Ratings.
4. The Company was leveled at a long-term foreign currency issuer default rating of “BB-” with a stable outlook by S&P Global Ratings.
5. The Company received the Best CEO, Best CFO, and Best IR awards in the finance and securities sector from the Investment Analysts Association at the IAA Awards for Listed Companies 2024.
6. The Company was assessed on the Thailand Sustainability Investment (THSI) and received the highest SET ESG Rating of “AAA” for 2024.

The performance and assessment mentioned above signify the Company’s operations under the principles of Good Corporate Governance. The Corporate Governance and Sustainability Committee has ensured that conducting business with transparency and continuously developing good Corporate Governance will make the organization grow sustainably and build confidence in shareholders and stakeholders as a listed company. The Company has continued to improve and develop guidelines for good Corporate Governance to align with the Company’s business operations and adhere to international practice.

(Mrs. Kongkeaw Piamduaytham)
Chairman of the Corporate Governance
and Sustainability Committee