



## MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED

332/1 Jaransanitwong Road, Bangplad, Bangkok Thailand 10700 Tel. +662 483 8888

### **Prevention of Money Laundering, Terrorism Financing and the Proliferation of Weapons of Mass Destruction**

#### **1. Objectives**

Muangthai Capital Public Company Limited (“the Company”) is committed to preventing it from becoming a source of money laundering, terrorism financing and the proliferation of weapons of mass destruction. It can have an impact on both the reputation and stability of the Company. Therefore, the Company places great importance on complying with the law on preventing and suppressing money laundering, the law on preventing and suppressing the financing of terrorism and the proliferation of weapons of mass destruction as well as laws, and regulations of the Bank of Thailand and other related official rules.

The Company has established policies to prevent money laundering, terrorism financing, and the proliferation of weapons of mass destruction as guidelines for operating in accordance with the aforementioned laws and official regulations.

#### **2. Duties and Responsibilities**

- 2.1 The Board of Directors is responsible for approving policies to prevent money laundering, terrorism financing and the proliferation of weapons of mass destruction. It covers the importance of preventing money laundering, terrorism financing and the proliferation of weapons of mass destruction and other related regulations.
- 2.2 Top executives are responsible for controlling operations to ensure compliance with laws governing the prevention of money laundering, terrorism financing and the proliferation of weapons of mass destruction and other related official regulations.
- 2.3 Employees must comply with this policy, regulations, orders and work manuals regarding prevention and suppression of money laundering, terrorism financing and the proliferation of weapons of mass destruction and other related official rules strictly.

#### **3. Customer Acceptance**

- 3.1 The Company has a process for establishing or denying business relationships or transactions with customers.
- 3.2 The Company does not accept business relationships or transactions with customers who conceal their real names, use pseudonyms or use fake names.
- 3.3 The Company does not accept to establish business relationships or transactions with individuals, groups of persons, juristic persons or organizations listed in resolutions or announcements under the United Nations Security Cabinet including the process and procedures for checking customer base information against the list of designated persons.



## MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED

332/1 Jaransanitwong Road, Bangplad, Bangkok Thailand 10700 Tel. +662 483 8888

### **4. Customer Due Diligence (KYC/CDD)**

- 4.1 The Company arranges for customers to identify themselves every time before establishing a relationship or making a transaction, including identifying and verifying the customer's identity in accordance with the law, regulations of the Bank of Thailand and other related official rules.
- 4.2 The Company checks to know the facts about customers appropriately according to the customer's risk level of money laundering, terrorism financing and proliferation of weapons of mass destruction.

### **5. Managing the Risks of Money Laundering, Terrorism Financing and the Proliferation of Weapons of Mass Destruction.**

The Company establishes measures to prevent money laundering, terrorism financing and the proliferation of weapons of mass destruction that are appropriate to the level of risk.

- 5.1 The Company provides for the identification and verification of the customer's identity, as well as assesses and levels the customer's risk of money laundering, terrorism financing and the proliferation of weapons of mass destruction.
- 5.2 The Company has put in place appropriate and stricter measures than usual in examining customers who require special attention or customers who are at high risk of money laundering, terrorism financing and the proliferation of weapons of mass destruction, and established adequate and appropriate means of surveillance and monitoring of customer transactions.
- 5.3 The Company regularly reviews customer information and conducts risk management, especially for customers with a high risk of money laundering, terrorism financing and the proliferation of weapons of mass destruction.
- 5.4 The Company assesses and controls risks related to money laundering, terrorism financing and the proliferation of weapons of mass destruction. It may arise from the development of new products and business methods as well as the use of new technology in providing services.

### **6. Self-Assessment on Money Laundering, Terrorism Financing and the Proliferation of Weapons of Mass Destruction**

The Company regularly assesses the risks of money laundering, terrorism financing and proliferation of weapons of mass destruction within the Company as follows:

- 6.1 To assess risks in all of the Company's businesses by considering risk factors such as money laundering, terrorism financing and the proliferation of weapons of mass destruction such as risk factors regarding customers, areas or countries, products, services, transaction characteristics, service channels, including the results of the risk assessment according to the national money laundering and terrorism financing risk assessment report.



## MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED

332/1 Jaransanitwong Road, Bangplad, Bangkok Thailand 10700 Tel. +662 483 8888

6.2 To establish measures and methods for mitigating the risks of money laundering, terrorism financing, and the dissemination of weapons of mass destruction.

6.3 To update risk assessment factors for money laundering, terrorism financing, and proliferation of weapons of mass destruction within the Company.

### **7. Reviewing and Tracking Customer Account Movements**

The Company has a process to continuously monitor and review customer account movements until terminating the business relationship in accordance with the guidelines prescribed by law to assess whether the customer's transactions are consistent with the objectives, occupations, and sources of income reported to the Company.

### **8. Reporting Transactions to the AMLO Office.**

The Company reports transactions as required by the AMLO office, such as cash transactions and questionable transactions, and tracks any customer transactions involved. It includes reasonable grounds to believe that it is involved in the financing of terrorism and the proliferation of weapons of mass destruction.

### **9. Training**

The Company requires employees to receive adequate and continuous training on money laundering, terrorism financing and the proliferation of weapons of mass destruction. It must follow the guidelines set by the Company.

### **10. Data Retention**

The Company stores documents and evidence for the period specified by law as follows:

10.1 Information, documents and proof of identity or any other documents of the customer must be checked to know the facts about the customer.

10.2 It covers Information, documents, and evidence regarding reporting transactions in accordance with the law on preventing and suppressing money laundering, financing of terrorism, and the proliferation of weapons of mass destruction.

### **11. Preparation of Orders, Regulations, and Work Manuals**

The Company has prepared regulations, orders, and work manuals in accordance with the guidelines/rules of the office, including regularly reviewing and updating them to be up-to-date in order to be able to work to achieve results according to this policy.



## MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED

332/1 Jaransanitwong Road, Bangplad, Bangplad, Bangkok Thailand 10700 Tel. +662 483 8888

This policy has been reviewed and approved by the Board of Directors. It has been effective from 9 November 2021.

Adm. Apichart Pengsritong  
Chairman of the Board of Directors