



Accountability Report for Financial Statements 2022

The Board of Directors of Muangthai Capital Public Company Limited has prepared financial statements to show financial position and the Company's operating results for the year 2022 under the Public Limited Companies Act B.E.2535 (1992), the Accounting Act B.E.2543 (2000) and the Securities and Exchange Act B.E.2535 (1992). This includes the announcement of the Capital Market Supervisory Board on Rules, Conditions and methods for reporting the disclosure of information about the financial position and operating results of the issuing company.

The Board of Directors is well aware of the duties and responsibilities as a director of a listed company in being responsible for the Company's financial statements and the subsidiaries. This includes the financial information shown in the 2022 annual report. The financial statements are prepared in accordance with generally accepted accounting standards by applying appropriate accounting policies and consistently adhering to them as well as using discretion carefully and reasonably in the preparation of the Company's financial statements. Important information is adequately disclosed in the notes to the financial statements for the benefit of shareholders and general investors with transparency.

In addition, the Board of Directors has established and maintained a risk management system and effective internal controls to reasonably ensure that accounting records are accurate and complete sufficiently to maintain the Company's assets and to prevent fraud or a materially abnormal operation.

In this regard, the Board of Directors has appointed the Audit Committee of the Company consisting of independent directors to review the quality of financial reports and the adequacy of the internal control system with the opinion of the Audit Committee on this matter. It appears in the report of the Audit Committee which is shown in this annual report.

Board of Directors have an opinion for the Company's internal control system overall that it was at a satisfactory level and was able to create reasonable confidence that the Company's financial statements and the subsidiaries for the year ending 31st December, 2022 showing financial position performance and cash flow. It was materially correct as it should be in accordance with Thai Financial Reporting Standards.



Review of Strategy, Vision and Mission

The Company's Board of Directors, in conjunction with the Executive Committee, reviews the Company's vision and mission periodically so as to adjust which reflect the business target and strategy in the future. Furthermore, the Board of Directors sporadically monitors the management's business operation in accordance with the Group's strategic direction. In the previous year, the Board of Directors, in meeting No.7/2022 dated September 16th 2022, reviewed the vision, mission and corporate principles in order to be consistent with the business target and strategy.

(Adm. Apichart Pengsrithong)
Chairman of the Board of Directors