



## Tax Policy

The company has committed to conduct business under the principles of good corporate governance, which helping the company grow with stability and sustainability. The company has therefore established a tax policy in accordance with the principles of corporate governance to reflect the value and practices that adhere to responsibility for all stakeholders with fairness and transparency. The Board approves the company's tax management policy whilst the Audit Committee is responsible for reviewing the effectiveness of tax management policies and the Risk Management Committee is responsible for formulating risk management policies and set up the risk limits or risk tolerant. The company believes that compliance with tax policy strictly will enable the company to achieve the sustainability goals.

The company's tax management policy consists of 3 components:

**1. Responsibility for tax obligations and duties**

The company must operate the business with tax responsibility to related stakeholders to create added value for the country's economic and social systems under the principle of integrity, transparency, no tax evasion and comply with the laws with good corporate governance in accordance to the code of business conduct.

**2. Tax Risk Management**

The company has established a tax control framework by adhering to the risk management policy which is consistent with internationally accepted principles (Best Practice) with supervision and control of tax risk sufficiently and efficiently.

**3. Tax Transparency**

The company discloses transparent tax policy information to create understanding. And confidence to stakeholders including the disclosure of information in accordance with regulations.